

PORTLAND TOWN COUNCIL

SUPPORTING STATEMENT TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR END 31ST MARCH 2017

ASSETS

At 31st March 2017 the following assets were held:-

	<i>VALUE</i>	<i>BASIS OF VALUATION</i>
	£	
Office equipment	5,232	Replacement
Hearing aid equipment	586	Cost
Civic regalia	12,126	Replacement
Artefacts, furniture and equipment	3,714	Replacement
Kitchen contents	428	Replacement
Gateway to Portland Pillars	30,000	Cost
Total	<u>52,086</u>	

LEASE

The Council has a 30 year lease in operation on the Cheyne Weares viewing area at a £1.00 per annum rent from Hanson, Bath & Portland Stone Ltd, expiring in October 2025.

BORROWINGS

At the close of business on 31st March 2017 the Council had no outstanding borrowings.

RECEIPTS

No comment to make.

SECTION 137 PAYMENTS

Section 137 of the Local Government Act 1972 enables local councils to spend up to the product of £7.42 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The maximum authorised sum was therefore £7.42 x 8,813 electors = £65,392.46.

During the year of account the following payments were made:-

	£
Isle of Portland Heritage Trust	500.00
Opportunities R Un Limited	200.00
Portland Museum Trust	500.00
Portland Women' Institute	90.00
Royal British Legion	50.00
Royal British Legion	43.00
South Dorset Community Sports Trust	500.00
TOTAL	1,883.00

SECTION 133 PAYMENTS

Section 133 of the Local Government Act 1972 enables local councils to contribute to expenses incurred in providing and furnishing community buildings.

During the year of account the following payment was made:-

	£
Portland YMCA Red Triangle Club	125.00

Signed

Chairman

Responsible Financial Officer

Date:

Date: