

PORTLAND TOWN COUNCIL

SUPPORTING STATEMENT TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR END 31ST MARCH 2016

ASSETS

At 31st March 2016 the following assets were held:-

	<i>VALUE</i>	<i>BASIS OF VALUATION</i>
	£	
Office equipment	10,464	Replacement
Hearing aid equipment	586	Cost
Civic regalia	12,198	Replacement
Paintings, drawing and furniture in the Mayor's Parlour	5,156	Replacement
Furniture and other contents of the Council Chamber	23,156	Replacement
Kitchen contents	428	Replacement
Gateway to Portland Pillars	30,000	Cost
Total	81,988	

LEASE

The Council has a 30 year lease in operation on the Cheyne Weares viewing area at a £1.00 per annum rent from Hanson, Bath & Portland Stone Ltd, expiring in October 2025.

BORROWINGS

At the close of business on 31st March 2016 the Council had no outstanding borrowings.

RECEIPTS

No comment to make

SECTION 137 PAYMENTS

Section 137 of the Local Government Act 1972 enables local councils to spend up to the product of £7.20 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The maximum authorised sum was therefore £7.36 x 8813 electors = £64,863.68.

During the year of account the following payments were made:-

	£
Drop In, Portland	500.00
Grove Prison Museum	250.00
Portland Community Partnership	1,000.00
Portland Parish PCC	389.99
Portland Parish PCC	452.00
Read Easy	300.00
Royal British Legion	20.00
Royal British Legion	50.00
Victim Support	340.00
TOTAL	3,301.99

Signed

Chairman

Responsible Financial Officer

Date:

Date:

