

PORTLAND TOWN COUNCIL

SUPPORTING STATEMENT TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR END 31ST MARCH 2011

ASSETS

The old photocopier has still to be collected by the supplier.

The Upham watercolours have been accepted as belonging to Weymouth and Portland Borough Council and so have been deleted from the schedule.

At 31st March 2011 the following assets were held:-

| | <i>VALUE</i> | <i>BASIS OF VALUATION</i> |
|---|---------------|-------------------------------|
| | £ | |
| Office equipment | 10,464 | Replacement |
| Hearing aid equipment | 586 | Cost |
| Civic regalia | 12,126 | Replacement |
| Paintings, drawing and furniture in the Mayor's Parlour | 5,148 | Replacement |
| Furniture and other contents of the Council Chamber | 23,156 | Replacement |
| Kitchen contents | 428 | Replacement |
| Gateway to Portland Pillars | 30,000 | Cost |
| | 81,908 | |

LEASES

At the year end the Council had a 30 years lease in operation on Tout Quarry, at a peppercorn rent from Hanson, Bath & Portland Stone Ltd, expiring in October 2025. The Council also had a 30 year lease in operation on the Cheyne Weare viewing area at a £1.00 per annum rent from Hanson, Bath & Portland Stone Ltd, expiring in October 2025.

BORROWINGS

At the close of business on 31st March 2011 the Council had no outstanding borrowings.

RECEIPTS

No comment to make

SECTION 137 PAYMENTS

Section 137 of the Local Government Act 1972 enables local councils to spend up to the product of £6.15 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The maximum authorised sum was therefore £6.15 x 9,393 electors = £57,766.95.

During the year of account the following payments were made:-

| | £ |
|-------------------------------------|--------------|
| Island of Portland Heritage Trust | 350 |
| Islanders Club | 189 |
| Portland United Youth Football Club | 250 |
| Royal British Legion | 50 |
| South Dorset Community Sports Trust | 335 |
| TOTAL | 1,174 |

Signed

Town Mayor

Responsible Financial Officer

Date:

Date: