

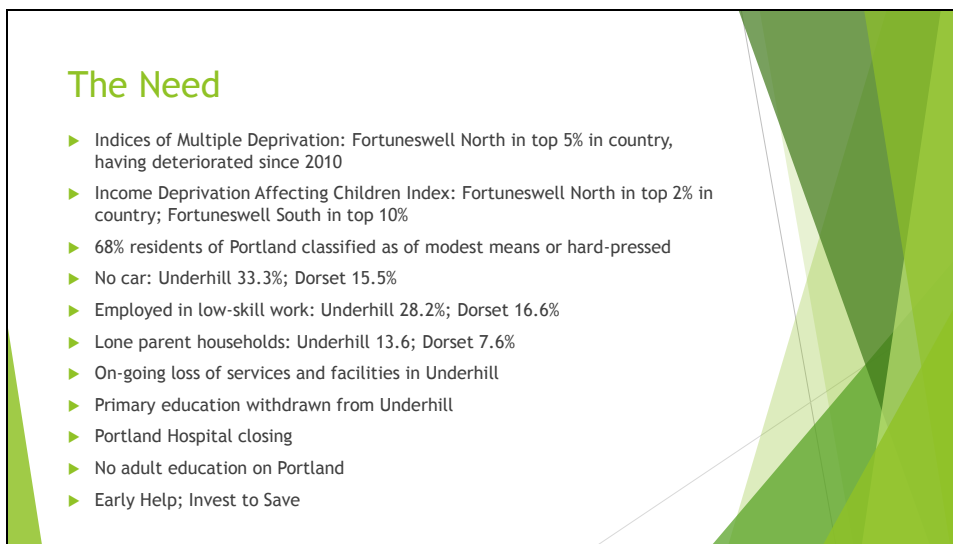
Slide 1



Slide 2



Slide 3



## Slide 4



### Last of 5 disused school sites on island

Good condition - built 1991 to high spec, spacious accommodation for range of community uses, short level walk from No 1 bus stop, easy walking distance residents of Underhill, car park, full disabled access

## Slide 5



### Hall, large, light and airy

With kitchen and storage area. Parent and toddler sessions, lunches for older residents, PTC meetings and events, venue for hire to community

## Slide 6



### Large, well-built classrooms

Expanded provision for 0-5 year olds, including large outside play area

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### Timings

- ▶ 8 September 2017: PTC nominates as Asset of Community Value
- ▶ 11 October: decision made to register Brackenbury as ACV
- ▶ 15 November: DCC formally states intention to sell site
- ▶ 6-month moratorium begins ending 14 May 2018
- ▶ December: DCC suggests PTC bid; PTC begin to explore this option
- ▶ January: article on front page of FPN
- ▶ 17 January: PTC votes to proceed provisionally, with final decision to be taken at 14 February meeting; 19 January: article in Dorset Echo
- ▶ DCC agrees to consider PTC bid ahead of commercial bids and clarifies timing: bid needs to be in by 13 February
- ▶ 31 January: Extraordinary meeting called for 7 February
- ▶ February: article on front page of FPN
- ▶ 15 February: DCC Property Management Board look at bid and make recommendation
- ▶ 7 March: DCC Cabinet consider bid and recommendation. PTC will attend

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Capital Costs	
Legal Fees	£5,000.00
Structural Survey	£2,000.00
Architect/drawing fees	£7,000.00
Public works loan fees	£6,000.00
6 month's running costs	£25,000.00
refurbishment and alterations	£67,600.00
Purchase offer	£100,000.00
<b>total</b>	<b>£212,600.00</b>
to be financed by:	
Public Works Loan	£200,000.00
Portland Town Council Reserves	£12,600.00
<b>total</b>	<b>£212,600.00</b>

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Running cost with no grant, No Council tax rebate and minimal income		
Item p.a.	Easton	Brackenbury
<b>Outgoings</b>		
Rent	£10,500.00	£0.00
Public works loan repayments	£0.00	£16,000.00
Maintenance costs	£3,860.00	£15,700.00
C Tax/Rates	£1,300.00	£15,000.00
Staff relocation all	£820.00	
Extra staff	£0.00	£10,000.00
Hall Hire	£900.00	£0.00
<b>Total</b>	<b>£17,380.00</b>	<b>£56,700.00</b>
<b>Income</b>		<b>£16,000.00</b>
<b>Balance</b>	<b>-£17,380.00</b>	<b>-£40,700.00</b>
<b>Additional cost</b>		<b>-£23,320.00</b>

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Running cost with no grant, no Council tax rebate and minimal income compared with Easton street Purchase		
Item p.a.	Easton	Brackenburg
<b>Outgoings</b>		
Public works loan	£16,000.00	£16,000.00
Maintenance costs	£3,860.00	£15,700.00
C Tax/Rates	£1,300.00	£15,000.00
Staff relocation all	£820.00	
Extra staff	£0.00	£10,000.00
Hall Hire	£900.00	£0.00
<b>Total</b>	<b>£22,880.00</b>	<b>£56,700.00</b>
<b>Income</b>	<b>£7,200.00</b>	<b>£16,000.00</b>
<b>Balance</b>	<b>-£15,680.00</b>	<b>-£40,700.00</b>
<b>Additional cost</b>		<b>-£25,020.00</b>

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Running cost with grants, Council tax rebate and target income		
Item p.a.	Easton	Brackenburg
<b>Outgoings</b>		
Rent	£10,500.00	£0.00
Public works loan repayments	£0.00	£8,000.00
Maintenance costs	£3,860.00	£15,700.00
C Tax/Rates	£1,300.00	£10,000.00
Staff relocation all	£820.00	
Extra staff	£0.00	£10,000.00
Hall Hire	£900.00	£0.00
<b>Total</b>	<b>£17,380.00</b>	<b>£43,700.00</b>
<b>Income</b>		<b>£26,000.00</b>
<b>Balance</b>	<b>-£17,380.00</b>	<b>-£17,700.00</b>
<b>Additional cost</b>		<b>-£320.00</b>